



## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact [support@jstor.org](mailto:support@jstor.org).

of the economic problems associated with lumber from tree to ultimate user. A rather novel method of employing *relative* prices was made necessary by the character of the source material to which the author had access. One important chapter treats the organization of the lumber industry for production; a second deals with the organization for distribution, while a third has to do with the ownership and prices of standing timber.

A reader becomes somewhat annoyed that an otherwise careful work is impaired by the ineffectiveness of the essential charts. The author frequently tries to show too many things on one chart and forgets to make the cross-square lines of the graph paper. As a consequence, the charts fail to convey the maker's idea and the curves hang unattached in mid-air. In other respects the book is unusually good.

M. K.

COTTER, ARUNDEL. *The Authentic History of The United States Steel Corporation.*

Pp. x, 231. Price, \$2.00. New York: The Moody Magazine and Book Company, 1916.

This book narrates the principal events preceding and leading up to the incorporation of the greatest industrial enterprise in the world. It also sets forth the objects and policies of the company and the results therefrom upon labor and industry in general. Most of the story is drawn from the testimony in the government suit for the dissolution of the Corporation, but this already published material is supplemented by information obtained personally from the promoters and officers of the Company. Some of the salient features of the book are descriptions of the Tennessee Purchase, the development of export trade, the integration of the Corporation, the artificially created steel towns and the movement for safety, sanitation and welfare within the steel works.

When one takes into consideration that the book is dedicated to Elbert H. Gary and that the author is frankly prejudiced in favor of the Corporation, and when one makes allowances for such freely admitted bias, one finds that there is much in the book that is commendable. It might be unfortunate to give wide circulation to this "authentic" history if it were the only one extant, but as long as one may consult Bridges' *History of the Carnegie Steel Company* for the facts that Cotter left out of his particular work, then it is highly desirable in the interest of fair-mindedness to have a book that gives a plain and interesting statement of the Corporation's side of the case.

The book is admirably illustrated.

M. K.

#### STATISTICS

DUDLEY, WILLIAM A. *Finance and Life Insurance.* Pp. 227. Price, \$5.00. Mexico, Missouri: Missouri Printing and Publishing Company, 1916.

The plan of the book is excellent, but the workmanship is extremely careless. Mr. Dudley's purpose is the brief presentation of the elementary principles of logarithms, interpolation, probability, compound interest and discount, annuities